Half of U. S. Food
Products Whisky
Stock Sold Abroad

Julius Kessler Says Company
Has Only 500,000 Gallons Left; Company's
Syrup Business Expands

Syrup Business Expands

Syrup Business Expands

Advelopment of the company since it began the manufacture of food products, he said:

"Since the annual meeting of the corporation was changed from Distillers Securities Corporation to United States Food Products Corporation, it has proceeded with its program of reconstruction, as a result of which the Majestic plant in Peoria is now converting a substantial daily grind of corn and malt into syrups, which have found a ready market among the manufacturers of near beers, soft drinks, table syrups and all kinds of confectionery.

"In the Great Eastern plant at Peoria a new department has been inaugurated that of flour blendings. The flour Within the last few days there has the soft of the company since it began the manufacture of food products. Business S

Busines S

The commercial paper market was uncomponent of the corporation was changed at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. Some bearranged at 5% per cent, but these were to business done at 6 per cent. In order to create more into the component of the component of

The United States Food Products Cor-

DIVIDEND NOTICES

Amalgamated Leather Companies, Inc.

DIVIDEND NO. 33

nalled by Colum-

J. Stevens Ulman, President.

Amalgamated Leather Companies, Inc.

DIVIDEND NO. 38

J. Stevens Ulman, President.

REPUBLIC OIL

AMES A. JONES, JR., President,

The American Agricultural Chemical Company

TEXAS PACIFIC COAL AND OIL COMPANY.

24 Broad Street,
New York, December 13, 1919.
The Executive Committee has declared the usual quanterly dividend of one and shehalf per cent (14.5%) and a special dividend of five and one-half per cent. (84.5), both payable on January 2, 1920, to the stockholders of record at the close of business on December 20, 1931.

Dividend checks will be mailed in the Busic curse.

EDUAR I. MARSTON, President.

The Board of Directors have declared a cuartery dividend of one and three quartery event upon the preferred stock of this Company, payable at its office on January 2nd 120, to holders of preferred stock of record on the books of the Company the consecutive of the Company and 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of record on the books of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of preferred stock of the Company 2nd 120, to holders of the Compan

The Board of hirectors of the Virginiadepartment of the Virginiacarolina themical Company have this day
decreed the 7th consecutive quarterly
divided of \$2 per share (28%) on the preferred stock of this company, payable
Thursday, January 15, 1929, to stockholdtrail record at the close of business on
Wednesday, December 51, 1919.
Transfer books will not be closed.

S. W. TRAVERS, Treasurer.

The Seaboard National Bank
of the City of New York
New York, December 18, 1919,
The Board of Direct is has declared the
regular quarterly dividend of three (3) per
tent, payable on January 2, 1929, to stockholders of record on December 24, 1919,
C. H. MARFIELD, Cashier.

STOCKS AND BONDS BY ADRIAN H MULLER & SON,

OFFICE, 55 WILLIAM ST., MONDAY, DECEMBER 22, 1819, at 12:30 o'clock, at the EXCHANGE SALESROOM, NOS. 14 and 16 VESEY STREET.

Business News

THE commercial paper market was unchanged yesterday, with most of the business done at 6 per cent. Some borrowings were reported to have been arranged at 5% per cent, but these were the exceptions. Local banks continue to buy moderately, but the country demand is still the most important factor in the market.

The market for bank acceptances was again quiet, with a few bills moving at 5 per cent. In order to create more activity dealers are said to be willing to hold their profits down to small fractions.

large and lucrative export business. The directors, he stated, were more than pleased with the recent purchase of the Sugar Products Company, many of the subsidiaries of which are located in the United Kingdom, Canada, Cuba and Porto Rico.

FOR ACCOUNT OF WHOM IT MAY

or the compressed yeast factories have been installed as follows: Batilimore, which is first three named have been in operations. The first three named have been in operations in the first three named have been in operations. The first three named have been in operations in the first three named have been in operations. The first three named have been in operations in the first three named have been in operations. The first three named have been in operations in the first three named have been in operations. The first three named have been in operations in the first three named have been in operations. The first three named have been in operations and the first three named have been in operations. The first three named have been in operations are not only the first three named have been in operations. The first three named have been in operations are not only the first three named have been in operations. The first three named have been in operations are not only the first three named have been in operations. The first three named have been in operations three named have been in operations are not only the first three named have been in operations. The first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first three named have been in operations that the first th

trae of deposit.

Income Bond

Corp. 6% Deosit.

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les Corp. com.

In response to a letter sent the soundries are reported to be unusually low, and they are now looking to the merican market for large supplies. The leather that has been shipped recently, it is said, is of the lowest four hours a week and the principle of an open shop, some of the men here for years.

Commodities

DIVIDIAND NO. 85

Authority districted view and one-half dollars per down and one-half dollars p

THE MERCHATS NATIONAL

STATE ATTACHMENT IN ACTIONAL

THE PROPERTY PROBLEM IN THE PROBLEM IN THE

been received from Europe for flour. The cash wheat market in Minneapolis remained unchanged, with No. I Northorn quoted at \$3 to \$3.10.

Corn—There was a very feverish market in corn, and after numerous declines and rallies with prices at one time up 1% to 2% ot there was a sudden break toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, which left the market % to 1% one toward the close of about 3c per bushel, and the close of about 3c p

Jean (J. Batble Co.)— Paper Stock Co., Inc.... Arthur and Frederic—C. Burton, and V

oire Construction Co.-Travelers Ins. Co.

Economou, Nikitos, and Nicholas
Thaodos (N. P. Economou &
Theodos)—T. J. Pappas.

Currier, Lucy M.—Z. S. Taylor
Zirimm, Emily, admr.—N. Y. Ry.
Co. Inc. costs
Leerge, Hannah—National Park
Bank of N. Y.

n. Corse—H. Ingram..... Dress Co., Inc.—I. Zimmer

Buyers Arrived

Buyers are invited to register in this column by telephoning Beekman 8243 between 10 a. m. and 7 p. m.

Fairchild Service

ALBANY-Jacobs Bros.; I. Jacobs lothing Grand. AUGUSTA, Ga.-J. Jackson, piece goods; Mariborough.

764.03 CHICAGO—Graydon, Palmer Co.; G. R. Palmer, general merchandise; McAlpin. CHICAGO—Mrs. K. A. Rauser, mfrs. doll clothing, McAlpin. CHICAGO—Globe Cotton Goods Co.; G. J. Kuhn, cotton piece goods; Pennsylvania.

FRILADELPHIA—J. Herman & Total Section of Machine and Section of Section 19.75

FRIENDELPHIA—J. Herman & Total Section of Section of

Buyers Coming

British Lift Ban On Importations, As Court Ordered

Manchester Guardian' Says Justice Sankey's Decision Shows Basis of Policy of Restrictions To Be Illegal

British 'Supersteel' Formula Long Used

By U. S. Scientists

American Experts Skeptical of Value of "Discovery" Announced by Prof. Arnold of Sheffield University

According to the dispatch printed in The Tribune yesterday, the "supersteel" has been made possible by the use of molybdenum, a hard white metal, somewhat resembling silver. This metal has been used in America for the manufacture of steel since 1890, the experts said. "Always Favored England"

Buyers Coming

RICHMOND, Va. — Dreyfook Co. Mr.
Smythe and Miss Jones Jobs dresses. 1270

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Shoe Retailers Inc., with the object of lowering the price of boots and shoes to the company shall take the place of the middleman. purchase direct from the manufacturers and distribute to retailers. The profit accruing to the company will approximate 2½ per cent. and it is estimated that the accumulated profit upon a pair of boots or shoes passing through the company's hands will reach about 2½ per cent. c mpared with the 40 per cent now added to manufacturer's cost before shoes reach the public.

It is also intended to standardize certain footwear, and as a result of the mass production then made possible the price is expected to be still further reduces.